



# Downtown Data

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- **Property Values**

Assessed value of commercial and mixed-use properties, and the overall assessed value of the District, nearly doubled between 2000 and 2009, according to City assessment records.

- **Business Satisfaction**

According to a 2007 business owner survey, 8 of 10 downtown businesses are either very satisfied or satisfied with their location downtown. (Downtown Market Analysis Study, 2007).

- **Business Retention and Recruitment**

- Of State Street area businesses (retail, food & drink, personal service) identified in the 1999 Gibbs Market Analysis, half of them are still in business a decade later in 2009.
- More than 35 downtown businesses have been in business more than twenty years.
- The Business Improvement District retail vacancy rate remains consistently below 10%. (7% as of first quarter 2009).
- Comparison downtown retail vacancy rates as of 2007

Ann Arbor:	10%
Austin:	14%
Boise:	7%
Boulder:	4.5%
Lincoln:	11%
Madison:	7%

*Source: Downtown Madison Market Analysis Study*

- Net change in number of District businesses (retail, food & drink, entertainment, service)  
2005: -2  
2006: +8  
2007: +1  
2008: +3  
2009 (1<sup>st</sup> quarter): -2

Net gain since 2005\*: 8 businesses

(\*Includes a retail business that returned downtown after several years at a west side shopping center.)